

# Moraga School District

## August 10, 2021



2021-22

### 45 Day Budget Revision

**Governing Board:**

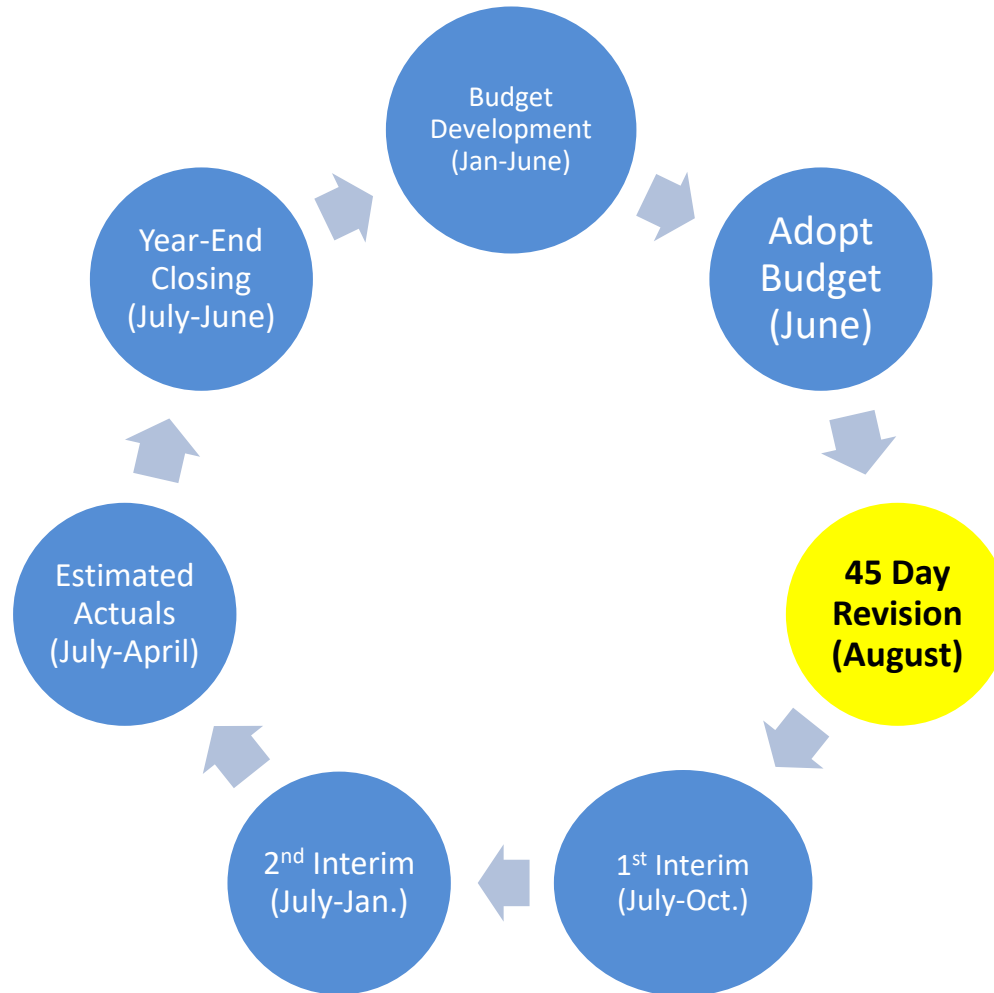
Janelle Chng, President  
Richard Severy, Vice-President  
Heather Davis, Board Member  
Larry Jacobs, Board Member  
Jon Nickens, Board Member

**District Staff:**

Dr. Julie Parks, Superintendent  
Daniela Parasidis, Chief Business Official



# 2021-22 Financial Review Timeline





# Summary of Governor's 2021-22 State Budget

- **Maintained the following:**
  - 5.07% LCFF COLA
  - 4.05% Special Education COLA
  - 16.92% STRS Employer Rate
  - 22.91% PERS Employer Rate
- **Changed the following:**
  - Employer's Unemployment rate from 1.23% to 0.50%
  - Added on-going increase in SpEd funding (on top of the 4.05% COLA)
  - Added on-going increase in Lottery funding
  - Independent Study Requirements
- **Added the following one-time funding initiatives NOT included in the budget:**
  - Universal Transitional Kindergarten Implementation Grant
  - Special Education Funding for Early Intervention, Low Incidence, Covid-19 Learning Loss and Supporting Inclusive Practices
  - Educator Effectiveness Block Grant
  - Educator Recruitment, Retention and Training
  - Universal School Meals starting in 2022-23
  - MTSS (Multi-tiered Systems of Support)



# Schedule of Changes

	Adopted Budget	45 Day Revise	Change	Explanation
LCFF Sources	16,200,916	16,200,916	-	
Federal	418,808	607,299	188,491	ESSER III Funds
State	1,645,610	1,779,147	133,537	Increase in Lottery projections from \$199 to \$228 per ADA and On-going Special Education Funding
Local	5,358,295	5,358,295	-	
<b>TOTAL REVENUES:</b>	<b>23,623,629</b>	<b>23,945,657</b>	<b>322,028</b>	
Certificated Salaries	9,787,927	9,787,927	-	
Classified Salaries	3,776,499	3,776,499	-	
Benefits	6,729,681	6,630,661	(99,020)	Unemployment rate reduced from 1.23% to 0.50%
Books & Supplies	595,554	595,554	-	
Contracts & Services	2,348,443	2,536,934	188,491	ESSER III Expenses
Capital Outlay	-	-	-	
Other Outgo	342,769	342,769	-	
Indirect Support Costs	(50,000)	(50,000)	-	
Transfers Out	22,795	22,795	-	
<b>TOTAL EXPENDITURES:</b>	<b>23,553,668</b>	<b>23,643,139</b>	<b>89,471</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>69,961</b>	<b>302,518</b>	<b>232,557</b>	
<b>FUND BALANCE, RESERVES</b>				
Beginning Balance	6,359,575	6,359,575	-	
Ending Balance	6,429,536	6,662,093	232,557	
<b>RESERVES:</b>				
<b>Nonspendable:</b>				
<i>Revolving Cash</i>	25,000	25,000	-	
<i>Prepaid Expenditures</i>	-	-	-	
<b>Restricted:</b>				
<i>Legally Designated (restricted programs)</i>	1,227,600	1,227,600	-	
<b>Assigned:</b>				
<i>Textbooks</i>	-	-	-	
<i>Curriculum &amp; Instruction</i>	70,575	70,575	-	
<i>Technology Replacement/Upgrades</i>	61,667	61,667	-	
<b>Unassigned:</b>				
<i>Designated for Economic Uncertainties</i>	706,610	709,294	2,684	
Unassigned Fund Balance	4,338,084	4,567,957	229,873	
Plus Fund 17	\$950,000	\$950,000	-	
<b>TOTAL AVAILABLE RESERVES IN DOLLARS:</b>	<b>5,994,694</b>	<b>6,227,251</b>	<b>232,557</b>	
<b>TOTAL AVAILABLE RESEVES AS A PERCENTAGE:</b>	<b>25.45%</b>	<b>26.34%</b>	<b>0.89%</b>	



# Next Steps

- 1<sup>st</sup> Interim Budget Report in December
- Next State Budget Update = January 2022