

## Annual Report of the Citizen’s Bond Oversight Committee of the Moraga School District for FY 2018

### Measure V

The Citizen’s Bond Oversight Committee (“CBOC”) of the Moraga School District (“District”) was formed pursuant to Measure V, which was approved by Moraga voters on November 8, 2016, for the purpose of actively reviewing and reporting on the District’s expenditure of Measure V bond proceeds. The CBOC itself has also formed Audit, Site Inspection, Annuals Report, and Project/Cost review subcommittees. In accordance with state law, the CBOC is required to advise the public, through at least one report per year, which shall be made available on the District’s website, as to whether the District is in compliance with Article XIII A of the California Constitution, Measure V, and the provisions of California Education Code Section 15278, et seq.

### Public Meetings and Site Inspections

The CBOC has met or performed site inspections as noted below.

<b>Meeting (or site inspection) date</b>	<b>Site inspection location</b>
October 7 and 15, 2017	JM, Bldg G (Winter 17/18)
October 31, 2018	LP playground/resurface (Summer of 17)
October 3, 2018	LP tables and benches (Summer of 18)
September 28, 2018	CP tables and benches (Summer of 18)
October 3, 2018	DR tables and benches (Summer of 18)
September 28, 2018	CP retaining wall (Summer of 17)
September 28, 2018	CP two retaining walls (Summer of 18)
October 3, 2018	LP two retaining walls (Summer of 18)
September 28, 2018	JM playground (Summer of 18)

Each CBOC meeting was held in compliance with the Ralph M. Brown Act, including being formally scheduled with meeting agendas duly posted and noticed. All CBOC meetings were open to the public. Minutes of each meeting were taken and, following approval at the subsequent meeting, were posted on the District’s Measure V webpage.

### Activities

Review of Expenditures. The CBOC was provided with expenditure reports prepared by the District at each of its meetings. At each meeting the CBOC reviewed the text of Measure V and the expenditure reports. Members of the CBOC had the opportunity to ask District personnel questions regarding the projects and expenditures. In addition, the Audit subcommittee met and conducted audits on the following dates and locations.

<b>Audit subcommittee meeting date</b>	<b>Audit location</b>
November 27, 2017	MSD Offices
April 18, 2018	MSD Offices
October 1, 2018	MSD Offices

### Review of District Bond Audits

The District provided the CBOC with a copy of the annual bond financial audit and performance audit reports for fiscal year 2017-2018 prepared by Christy White Associates. The audit reports were also made available to the public on the District's website. The CBOC Audit subcommittee inspected the reports on January 15, 2019 and found them to be accurate.

### Conclusion

Based on the foregoing review of expenditures and other activities, the CBOC concludes that Measure V bond proceeds spent to date have only been spent for the construction, reconstruction, rehabilitation, or replacement of school facilities, including furnishing and equipping of school facilities, or acquisition or lease of real property for school facilities as identified in the project list presented to District voters, and as a result the District has complied with Article XIII A, Sec. (1)(b)(3) of the California Constitution, the text of Measure V, and California Education Code 15278, et seq. Furthermore, no bond proceeds were spent on teacher salaries, administrative salaries, or on operational expenses.

Approved on April 18, 2019 by the Measure V Citizen's Bond Oversight Committee.

Accepted by the MSD Governing Board on June 11, 2019